

## HEIKKI RANTAKARI

Marshall School of Business  
University of Southern California  
611 Hoffman Hall  
Los Angeles, CA 90089

Phone: (213) 740-8019  
E-mail: [rantakar@marshall.usc.edu](mailto:rantakar@marshall.usc.edu)  
Web: <http://www-bcf.usc.edu/~rantakar/>

---

- APPOINTMENTS** University of Southern California, Marshall School of Business  
Assistant Professor of Finance and Business Economics, 2007-present
- EDUCATION** Massachusetts Institute of Technology, Ph.D. (Economics), 2007  
Doctoral Thesis: "Essays in Organizational Economics"  
Advisors: Robert Gibbons, Bengt Holmstrom and Glenn Ellison
- London School of Economics, B.Sc., First Class Honors (Economics), 2002
- RESEARCH INTERESTS** Organizational Economics, Economics of Information, Contract Theory
- TEACHING** BUAD-351, Economic Analysis of Business Decisions (USC Marshall, 2008-present)  
GSBA-612, Selected Topics in Economic Theory (USC Marshall, 2008-present)  
14.282, Organizational Economics (MIT/Guest lecturer, 2010)
- PUBLICATIONS** Rantakari, H, "Organizational Design and Environmental Volatility," forthcoming,  
Journal of Law, Economics, and Organization
- Rantakari, H. (2008), "Governing Adaptation," *The Review of Economic Studies*, 75,  
pp. 1257–1285
- Rantakari, H. (2008), "On the Role of Uncertainty in the Risk-Incentives Tradeoff",  
*The B.E. Journal of Theoretical Economics* (Topics), 8(1)
- WORKING PAPERS** Rantakari, H. (2011), "Employee Initiative and Managerial Control"  
(submitted)
- Rantakari, H. (2008), "Uncertainty, Delegation and Incentives"
- WORK IN PROGRESS** "Indispensable Experts" (with R. Alonso)
- "Problem-solving in Real Time" (with A. Bonatti)
- "Capital Budgeting and Managerial Incentives" (with O. Ozbas)
- "Competing or Complementing Ideas? The Role of Authority in Idea Development"
- "Routines and Asset Ownership in Coordination Problems"
- "A note on the irrelevance of authority in committee decision-making with binomial choices"

“A note on the benefits of disobedience”

**AD HOC  
REFEREE**

The American Economic Review, The Review of Economic Studies, The Journal of European Economic Association, The Journal of Law, Economics and Organization, Quarterly Journal of Economics, Management Science, Journal of Economics and Management Strategy, The RAND Journal of Economics, Journal of Economic Behavior and Organization, International Journal of Industrial Organization, the Journal of Industrial Economics, California Management Review, B.E. Journal of Theoretical Economics

**FELLOWSHIPS,  
HONORS, AND  
AWARDS**

2007: Robert M. Solow Prize for Graduate Student Excellence in Teaching and Research, MIT Department of Economics  
2006: MIT Graduate Economics Association Teaching Assistant Award  
2003-2006: Graduate Fellowship, Yrjö Jahnsson Foundation  
2003-2006: Graduate Fellowship, Finnish Cultural Foundation  
2002-2003: Graduate Student Fellowship, MIT Department of Economics

**INVITED  
PRESENTATIONS  
AND  
CONFERENCES**

2007: SITE Summer Workshop on Organization of Firms (Stanford), UCSD Microeconomic Theory Seminar, University of Michigan Applied Microeconomics seminar (presenter)  
2008: European Summer Symposium in Economic Theory, Australasian Meeting of the Econometric Society, Duke Fuqua Economics seminar, Stanford GSB Economics seminar (presenter)  
2009: USC Economics department theory seminar, Harvard/MIT Organizational Economics Seminar (presenter), NBER Organizational Economics workshop (discussant)  
2010: USC CLEO workshop, USC/CLEO Game Theory conference, MIT Organizational Economics lunch workshop (presenter)  
2011: NBER Organizational Economics Workshop, University of Melbourne, University of New South Wales, the Annual Conference of European Economic Association (presenter)