

# Maria Ogneva

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## Academic Positions Held

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### University of Southern California

Marshall School of Business  
Leventhal School of Accounting  
Assistant Professor of Accounting 2012 - present  
Maternity-Related Reduction of Duties (Tenure Extension), 2014

### Stanford University

Graduate School of Business  
Assistant Professor of Accounting 2008 - 2012

## Education

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Ph.D. in Accounting 2002 - 2008  
University of Southern California  
Master of Science in Economics 2000 - 2002  
Moscow State University  
Bachelor of Science in Economics (Diploma with Honors) 1996 - 2000  
Moscow State University

## Research Interests

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Accounting-Based Risk Assessment; Accounting Information and Market Efficiency; Earnings Forecasting; Equity Valuation; Earnings Quality; Macroeconomy

## Publications, Peer-Reviewed

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- [1] "Predicting Restatements in Macroeconomic Indicators using Accounting Information," May 2016 (with Suresh Nallareddy)  
**-Forthcoming at *The Accounting Review***
- [2] "Corporate Diversification and the Cost of (Equity) Capital" with Rebecca Hann and Oguzhan Ozbas, *The Journal of Finance*, 2013, 68 (5), 1961-1999
- [3] "Accrual Quality, Realized Returns, and Expected Returns: The Importance of Controlling for Cash Flow Shocks". *The Accounting Review*, 2012, 87 (4), 1415-1444.
- [4] "Using Earnings Forecasts to Simultaneously Estimate Firm-specific Cost of Equity and Long-term Growth" with Alexander Nekrasov. *Review of Accounting Studies*, 2011, 16 (3), 414-457.  
**-awarded the Best Paper Award at the *Review of Accounting Studies* conference (2010)**

- [5] “Internal Control Weakness and Cost of Equity: Evidence from SOX Section 404 Disclosures” (with K.R. Subramanyam and K. Raghunandan). *The Accounting Review*, 2007, 82 (5), 1255-1297.
- [6] “Does the Stock Market Underreact to Going Concern Opinions? Evidence from the U.S. and Australia” (with K.R. Subramanyam). *Journal of Accounting and Economics*, 2007, 43 (2&3), 439-462.
- [7] “Another Look at GAAP versus The Street: An Empirical Assessment of Measurement Error Bias” (with D. Cohen and R. Hann). *Review of Accounting Studies*, 2007, 12 (2-3), 271-303.

#### **Publications, Not Peer-Reviewed**

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- [8] “A Discussion of “What Do Management Earnings Forecasts Convey About the Macroeconomy?”” *Journal of Accounting Research*, 2013, 51 (2), 267–279.

#### **Working Papers**

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- [9] “Accrual Quality, Skill, and the Cross-Section of Mutual Fund Returns,” March 2016 (with Suresh Nallareddy)  
-Accept – minor revision at *Review of Accounting Studies*
- [10] “Another Look at the Macroeconomic Information Content of Aggregate Earnings”  
November 2015 (with Rebecca Hann and Congcong Li)  
-revise & resubmit at *The Accounting Review* (2<sup>nd</sup> round)
- [11] “Corporate Failure and the Business Cycle: Measuring Systematic Risk” June 2016 (with Joseph Piotroski and Anastasia Zakolyukina)
- [12] “Corporate Tax Planning and Stock Returns,” May 2016 (with Shane Heitzman)

#### **Teaching Experience**

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Survey of Financial Reporting Research (PhD Seminar), Fall 2015

*Accounting for Non-Business Majors* (Undergraduate Course), Spring 2014, Spring 2016  
University of Southern California, Marshall School of Business

*Introductory Accounting* (Undergraduate Course), Fall 2012  
University of Southern California, Marshall School of Business

*Financial Accounting* (MBA Core), Winter 2011, Winter 2012  
Stanford GSB

*Introduction to Financial Accounting* (Sloan Masters’ program), Winter 2010  
Stanford GSB

*Financial Accounting* (Stanford Law School), Winter 2012

*Introduction to Financial Accounting* (Undergraduate course), Fall 2008, Fall 2009, Winter 2011  
Stanford GSB

*Introduction to Management Accounting* (Undergraduate course), Spring 2005  
University of Southern California

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### **Other Work Experience**

2001-2002 Financial Analyst, Business Valuation Expert, *IMC* Consulting, Moscow

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### **Honors and Awards**

- *Journal of Accounting Research* 2014 Referee of the Year
- Named one of the world's 40 best business school professors under the age of 40 by Poets&Quants.com, 2011
- Best Paper Award at the 2010 Review of Accounting Studies Conference, for “Using Earnings Forecasts to Simultaneously Estimate Firm-specific Cost of Equity and Long-term Growth” (with Alexander Nekrasov)
- Stanford Sloan Masters Program Teaching Excellence Award recipient, 2010
- Stanford Graduate School of Business Michelle R. Clayman Faculty Scholar for 2009-2010
- Mary Pickford Foundation Doctoral Teaching Award, Marshall School of Business, 2006
- Deloitte Foundation Doctoral Fellowship, 2006
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2006
- Best Paper Award at the Haskell and White Corporate Governance Conference, California State University, Fullerton, 2005 for “Internal Control Weakness and Implied Cost of Equity: Evidence from SOX Section 404 Certifications” (with K.R. Subramanyam and K. Raghunandan)
- Scholarship for Academic Achievement, Moscow State University, 1996 - 2001
- Golden Medal for Exceptional Academic Performance, Moscow State University, 2000

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### **Conference and Workshop Presentations**

May 2016	INSEAD Accounting Symposium, France (presenter)
November 2015	Duke University
September 2015	UIC Accounting Conference (presenter)
June 2015	Cass Business School
April 2014	Minnesota Empirical Accounting Conference (presenter)
March 2014	London School of Economics
January 2014	AAA FARS Mid-Year Meeting, Houston (discussant)
November 2013	UC Irvine
November 2013	University of Utah
June 2013	London Business School Accounting Symposium (discussant)
June 2013	INSEAD
January 2013	AAA FARS Mid-Year Meeting, San Diego (presenter, discussant)
December 2012	UCLA
April 2012	University of Chicago
December 2011	University of Iowa
November 2011	Columbia University
October 2011	Harvard University
April 2011	University of Southern California
October 2010	London Business School
October 2010	Review of Accounting Studies Conference. University of Notre Dame (presenter)

July 2010	Stanford Accounting Summer Camp (discussant)
June 2010	IMO Conference. Harvard University (presenter)
May 2010	Northwestern University
April 2010	University of Pennsylvania
April 2010	Santa Clara University
September 2009	Journal of Accounting, Auditing and Finance & KPMG Foundation Conference on Topical Issues in Accounting (discussant)
September 2008	UNC/Duke Fall Camp
July 2008	Stanford Accounting Summer Camp (presenter)
December 2007	MIT
November 2007	Stanford University
August 2006	AAA Annual Meeting, Washington, D.C. (presenter)
January 2006	AAA FARS Mid-Year Meeting, Atlanta. (presenter)
October 2005	University of Southern California.
September 2005	Haskell and White Corporate Governance Conference, California State University, Fullerton (presenter)
August 2005	AAA Annual Meeting, San Francisco (discussant)
April 2004	University of Southern California

### **Invited Conference Participation**

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Journal of Accounting and Economics, 2008, 2009, 2010, 2015  
 Journal of Accounting Research, 2009, 2011, 2012, 2013, 2014, 2015, 2016  
 Review of Accounting Studies, 2010  
 Stanford Graduate School of Business, Accounting Summer Camp, 2007-2013, 2015  
 Harvard Business School IMO Conference, 2010  
 London Business School Accounting Symposium, 2013, 2015, 2016  
 Colorado Summer Accounting Research Conference, 2011, 2012, 2016  
 Minnesota Empirical Accounting Conference, 2009, 2014  
 CARE Conference, 2010  
 UIC Accounting Conference, 2015  
 UNC/Duke Fall Camp, 2008  
 INSEAD Accounting Conference 2016

### **Professional Activities**

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Editorial Board:	The Accounting Review (2014 – present), Journal of Financial Reporting (2015 – present)
Ad hoc Reviewer:	The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Contemporary Accounting Research, Review of Accounting Studies, Journal of Financial and Quantitative Analysis, Management Science, Journal of Financial Reporting
Member:	American Accounting Association

### **Service Commitments**

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AAA-FARS Best Dissertation Award committee member, 2016-2017  
 Leventhal Accounting Research Forum Series coordinator, 2016-2017  
 2014 FARS Midyear Meeting, topic editor  
 Stanford Accounting Seminar Series coordinator, 2010-2012

Stanford Accounting Summer Camp co-organizer, 2009

**PhD Dissertation Committee Member**

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Suresh Nallareddy (Placement: Columbia University – 2012) – Accounting

Sakya Sarkar (Placement: Tulane University – 2015) - Finance

Garrett Swanburg (Placement: Amazon – 2015) - Finance

Shiwon Song (Placement: INSEAD, France – 2016) - Accounting

Jingjing Xia (expected to graduate in 2017) – Accounting