

## John Bai (Jianqiu)

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<b>CONTACT</b>	3670 Trousdale Parkway, BRI 308 Marshall School of Business University of Southern California Los Angeles, CA, 90089	323-363-0028 jianqiub@usc.edu
<b>RESEARCH INTERESTS</b>	Empirical Corporate Finance; Corporate Diversification; Causal Inference; Banking and Firms Real Actions; Disclosure	
<b>EDUCATION</b>	<b>University of Southern California, Marshall School of Business</b> , Los Angeles, California, USA  Ph.D., Finance, <i>Expected: May 2015</i> <ul style="list-style-type: none"><li>• Thesis Topic: <i>Organizational Form and Firms Real Actions: Evidence from Trade Tariff Shocks</i></li><li>• Advisor: Gordon Phillips</li></ul> <b>Queen's University, School of Business</b> , Kingston, Ontario, Canada  M.S., Finance, May 2008  <b>University of British Columbia, Sauder School of Business</b> , Vancouver, British Columbia, Canada  B.Comm., Finance, May 2007 <ul style="list-style-type: none"><li>• <i>with Honors</i></li></ul>	
<b>WORKING PAPERS</b>	<ol style="list-style-type: none"><li>1. "Disclosure of Information: A Trade-off between Capital Market and Product Market", 2014, with Yun Ling</li><li>2. "Finding the Right Peers: A New Way of Measuring Diversification Discount", 2014, with Yongxiang Wang</li><li>3. "Should the Business Combination Law be Used in a Difference-in-difference Framework? An Empirical Examination of the Common Trend Assumption", 2013</li></ol>	
<b>WORK-IN-PROGRESS</b>	<ol style="list-style-type: none"><li>1. "Organizational Form and Firms Real Actions: Evidence from Trade Tariff Shocks" (Job Market Paper)</li><li>2. "Conglomerate Firms, Bank Mergers, and Firms Real Actions: A Test of the Predatory Theory", 2014, with Daneil Carvalho and Gordon Phillips</li><li>3. "Supply and Allocation of Capital: Evidence from Bank Mergers", 2014, with Daneil Carvalho and Gordon Phillips</li><li>4. "The Real Effects of Firm Clustering: Evidence from the 2007-2009 Financial Crisis", 2014, with Yongxiang Wang</li><li>5. "Investor Sentiment and Diversification Discount", 2014, with David Solomon and Yongxiang Wang</li></ol>	
<b>RESEARCH EXPERIENCE</b>	<b>Research Assistant</b> for Prof. Gordon Phillips	Aug 2012 to present
	<b>Research Assistant</b> for Prof. Pedro Matos	Aug 2009 to May 2011

**TEACHING EXPERIENCE**

**Instructor** Fall 2012

- ECON 351, Microeconomics for Business, core course for business undergraduates  
Marshall School of Business, USC  
Teaching Evaluation: 4.27/5.00

**Teaching Assistant**

- FBE 655: Corporate Finance II Spring 2012  
for Prof. Gordon Phillips
- FBE 652: Corporate Finance I Spring 2012  
for Prof. John Matsusaka and Prof. Oguzhan Ozbas

**AWARDS & GRANTS**

Lusk Real Estate Center, Marshall School of Business, USC 2013 - 2014

- Research grant of \$13,200, with Yongxiang Wang, to study the effects of industry clustering on firms real actions during the recent financial crisis

Graduate Assistantship, Marshall School of Business, USC 2009 - Present

**CONFERENCE ATTENDANCE**

American Finance Association (AFA) Annual Meeting 2012, 2013

China International Conference in Finance (CICF) 2010, 2012

Conference for Financial Economics & Accounting 2012

Finance, Organizations and Markets 2013

Northwestern Workshop on Causal Inference 2012

**MEMBERSHIP & SERVICES**

Student Ambassador for PhD, Marshall School of Business, USC 2011 - Present

Student Advisor for PhD, Marshall School of Business, USC 2011 - Present

American Finance Association, Member 2009 - Present

**PERSONAL**

Canadian citizen. Fluent in English and Mandarin Chinese

**COMPUTER SKILLS**

SAS, STATA

**REFERENCES**

Prof. Gordon Phillips  
James McN. Stancill Chair in Business Administration  
& Professor of Finance and Business Economics Phone: 213-740-0598  
Marshall School of Business, USC E-mail: gordon.phillips@marshall.usc.edu

Prof. John Matsusaka  
Charles F. Sexton Chair in American Enterprise  
& Professor of Finance and Business Economics Phone: 213-740-6495  
Marshall School of Business, USC E-mail: matsusak@usc.edu

Prof. Oguzhan Ozbas  
Associate Professor of Finance and Business Economics Phone: 213-740-0781  
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Prof. Yongxiang Wang  
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