DAVID H. SOLOMON — CURRICULUM VITAE

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Updated – June 2016

EMPLOYMENT:

Assistant Professor of Finance and Business Economics
University of Southern California
Marshall School of Business
July 2009 - Present

EDUCATION:

PhD (Finance), MBA (2009)
University of Chicago Booth School of Business, Chicago, USA
Dissertation Committee: Lubos Pastor (Chair), Tobias Moskowitz, Richard Thaler, Luigi Zingales

Bachelor of Commerce (Honors), Quantitative Finance Major (2003)
University of Western Australia, Perth, Australia

RESEARCH

RESEARCH INTERESTS:

Behavioral Finance, Empirical Asset Pricing, Media, Mutual Funds, Dividends, Investor Psychology

PUBLICATIONS:

[9.] ‘Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns’
with Tom Chang, Samuel M. Hartzmark and Eugene Soltes, April 2016.
Review of Financial Studies *(Forthcoming)*
Best Paper Award, California Corporate Finance Conference, 2015
Hillcrest Behavioral Finance Award (First Place), 2015

[8.] ‘Looking for Someone to Blame: Delegation, Cognitive Dissonance and the Disposition Effect’
with Tom Chang and Mark Westerfield.
2016, ***Journal of Finance***, 71 (1), 267-302, February 2016.

[7.] ‘What Are We Meeting For? The Consequences of Private Meetings with Investors’
with Eugene Soltes
2015, ***Journal of Law and Economics,*** 58 (2), 325-355, May 2015.

Winner, Best Paper Award, Financial Research Association Conference 2012

[6.] ‘Juicing the Dividend Yield: Mutual Funds and the Demand for Dividends’
with Lawrence Harris and Samuel M Hartzmark.
2015, ***Journal of Financial Economics***, 116 (3), 433-451, June 2015.
Lead Article
Fama/DFA Prize for the Best Paper in the Journal of Financial Economics on Capital Markets and Asset Pricing (Second Place), 2015

[5.] ‘Winners in the Spotlight: Media Coverage of Fund Holdings as a Driver of Flows’
with Eugene Soltes and Denis Sosyura.
2014, ***Journal of Financial Economics,*** 113 (1), 53-72, July 2014.

[4.] ‘The Dividend Month Premium’
with Samuel M. Hartzmark,
2013, ***Journal of Financial Economics***, 109 (3), 640-660, September 2013.
Best Paper, California Corporate Finance Conference, 2011

[3.] ‘Selective Publicity and Stock Prices’,
2012, ***Journal of Finance*** 67 (2), 599-637, April 2012.

[2.] ‘Efficiency and the Disposition Effect in NFL Prediction Markets’,
with Samuel M. Hartzmark
2012, ***Quarterly Journal of Finance***, 2 (3), 12500, September 2012.

[1.] ‘A Multinomial Approximation of American Option Prices in Levy Process Models’,
with Ross A. Maller and Alex Szimayer.
2006, ***Mathematical Finance***, 16 (4), 613-633, October 2006.

WORKING PAPERS:

[2.] ‘Rolling Mental Accounts’
with Samuel Hartzmark and Cary Frydman, July 2015
(Revise and Resubmit, ***Review of Financial Studies***)

[1.] ‘Managerial Control of Business Press Coverage’
with Eugene Soltes, September 2012.

See website at http://www-bcf.usc.edu/~dhsolomo/ for further details

WORKS IN PROGRESS:

'Are Predictable Corporate Events Priced in Options Markets?'
with Samuel Hartzmark and Christopher Jones

'When Do Managers Voluntarily Disclose Bad News? Evidence from SEC Fraud Investigations'
with Eugene Soltes

AWARDS AND PRIZES:

Fama/DFA Prize for the Best Paper in the Journal of Financial Economics on Capital Markets and Asset Pricing (Second Place), 2015, for 'Juicing the Dividend Yield: Mutual Funds and the Demand for Dividends'

Winner (1st Place), Hillcrest Behavioral Finance Award 2015, for 'Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns'

Best Paper, California Corporate Finance Conference 2015 for 'Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns'

USC Marshall Dean's Award for Research Excellence, 2015.

Best Paper, Financial Research Association Conference 2012 for 'What are we meeting for? The consequences of private meetings with investors'

Best Paper, California Corporate Finance Conference 2011 for 'The Dividend Month Premium'

Katherine Dusak Miller PhD Fellowship in Finance, 2008

J A Wood Memorial Prize for Top Graduating Student in the disciplines of Architecture, Landscape and Visual Arts; Arts, Humanities and Social Sciences; Economics and Commerce; Education; and Law. University of Western Australia, 2003

Octo-Finalist, World Intervarsity Debating Championships, Glasgow (2000) and Singapore (2003)

MEDIA COVERAGE:

<u>Juicing the Dividend Yield: Mutual Funds and the Demand for Dividends</u>

Wall Street Journal 'MoneyBeat' column, Dec 5th, 2014

What Are We Meeting For? The Consequences of Private Meetings with Investors
Wall Street Journal, November 29th 2012
Financial Times, March 31st 2013
Australian Financial Review, 14th August 2013

INVITED SEMINARS AND PRESENTATIONS: (* = Co-author presenting)

By Year

2016
Brigham Young University
Arizona State University Sonoran Conference (Discussant)
Columbia University, News and Financial Markets Conference
London School of Economics
Western Finance Association Meetings
Yale University (Scheduled)
Boston College (Scheduled)
Australian National University (Scheduled)
University of Western Australia (Scheduled)
University of New South Wales (Scheduled)
University of Sydney (Scheduled)
University of Melbourne (Scheduled)
Hong Kong University of Science and Technology (Scheduled)

2015
American Finance Association Meetings (Discussant)
Mannheim University
Goethe University
UT Austin
Pontificia Universidad Catolica de Chile
Erasmus University
University of Houston
HEC Paris
Aalto University
California Corporate Finance Conference
Miami Behavioral Finance Conference*

2014

USC-UCLA-UCI Finance Day
Arizona State University
University of Colorado
DePaul University
University of Toronto
NBER Behavioral Finance Meetings
Southern California Finance Conference
Fuller and Thaler Asset Management
UC Davis Symposium on Information and Asset Prices (Discussant)

2013
Emory University
Western Finance Association Meeting*
Behavioral Economics Annual Meeting*
China International Finance Conference
University of Oregon
Notre Dame
Northwestern
NBER Behavioral Finance Meeting (Discussant)
Southern California Finance Conference
Miami Behavioral Finance Conference

2012
Western Finance Association Meeting*
CNMV Securities Market Conference
Financial Intermediation Research Society Meeting
Queens Behavioral Finance Conference
SFS Finance Cavalcade
Finance Down Under Conference*
Helsinki Finance Summit
European Finance Association Meeting (2 papers)
Luxembourg Asset Management Summit*
Miami Behavioral Finance Conference*
Financial Research Association Meetings*
California Corporate Finance Conference
Financial Economics and Accounting Conference

2011
Michigan State University
UC Irvine
UT Austin/ICI Mutual Funds Conference
California Corporate Finance Conference

Miami Behavioral Finance Conference (Discussant)
USC-UCLA Finance Day (Discussant)

2010
Australasian Finance and Banking Conference
USC-UCLA Finance Day
California Corporate Finance Conference (Discussant)

2009
University of Rochester
University of British Columbia
Vanderbilt University
Emory University
University of Southern California
University of New South Wales

TEACHING:

USC MBA class, 'Investment Analysis and Portfolio Management', 2010-2015
USC Undergraduate class, 'Investments', 2011-2015

PHD STUDENTS SUPERVISED:

Jerchern Lin (2012, SUNY Buffalo)

Tong Wang (2013, Virginia Tech)

Haitao Mo (2013, Louisiana State)

Junbo Wang (2014, Fannie Mae)

Samuel Hartzmark (2014, Chicago Booth)
(Best placement in finance and one of the best placements at Marshall)

Zhishan Guo (2015, Guggenheim Partners)

AD-HOC REVIEWER:

Journal of Finance, Review of Financial Studies, Review of Asset Pricing Studies, Management Science, Journal of Accounting Research, Journal of Financial Markets, Economic Inquiry, Economica, Algorithmic Finance.

PAST WORK EXPERIENCE:

Teaching Assistant, Chicago GSB, 2006-2008

Adj. Prof. Chris Culp, Chicago GSB

MBA Futures, Forwards, Options & Swaps: Theory and Practice, Fall 2007
MBA Structured Finance and Alternative Risk Transfer, Spring 2008

Prof. Andrea Frazzini, Chicago GSB
MBA Investments Class, Spring 2006 and Winter 2007

Prof. Lubos Pastor, Chicago GSB
MBA Portfolio Management Class, Spring 2007

Research Assistant to Dr Alexander Szimayer, University of Western Australia, 2004