

ELIAS ALBAGLI
Assistant Professor of Finance and Business Economics
USC Marshall, Finance Department
albagli@marshall.usc.edu
Of: 213-740-6418 Cel: 857-5409817

Employment

2010 - present	Assistant Professor of Finance and Business Economics, USC Marshall Finance Department
2001 - 2005	Central Bank of Chile, Economic Research Department

Studies

1996 – 2001	B.A., Economics, Catholic University of Chile, 2001
1999 – 2001	M.Sc., Financial Economics, Catholic University of Chile
2005 – 2010	Ph.D, Economics, Harvard University. Dissertation: “Information Aggregation in Financial markets”

Distinctions and Awards

2009	Excellence in Teaching Macroeconomics for Graduate Students: Derek Bok Center Award. GSAS, Harvard University
2008	Excellence in Teaching Macroeconomics for Graduate Students: Derek Bok Center Award. GSAS, Harvard University
2005-2009	Harvard GSAS Ph.D. Scholarship
2005-2009	Fulbright Scholarship
2002	Academic Excellence Distinction Award (M.A. in Financial Economics, Chile)
2002	Miguel Kast Award for Best Student of 2002 class (Catholic University, Chile)

Research

- Working Papers “Amplification of Uncertainty in Illiquid Markets” (Job Market Paper). R&R at *Review of Economic Studies*.
- “Information Aggregation, Investment, and Managerial Incentives” (with Chris Hellwig and Aleh Tsyvinski). NBER Working Paper No. 17330
- “A Theory of Asset Prices Based on Heterogeneous Information” (with Chris Hellwig and Aleh Tsyvinski). NBER Working Paper No. 17548
- “Lack of Comovement and Property Rights Protection: Firm-Level Evidence” (with Pengjie Gao and Yonxiang Wang). Working paper.
- “Investment Horizons and Asset Prices under Asymmetric Information”. Working paper.
- “The Dynamics of Endogenous Uncertainty”. Work in Progress.
- “Endogenous Fluctuations” (with Juan Eberhard). Work in Progress.
- “Option Pricing under Heterogeneous Information” (with Chris Hellwig and Aleh Tsyvinski). Work in progress.
- Publications “Labor Markets and Economic Growth: Policy Recommendations for Chile”. *Revista de Estudios Publicos* 99: 136-164, 2005.
- "How Much do Inflation Targeters Miss Their Targets? *Revista de Economía Chilena* 7 (2): 63-69, Central Bank of Chile, 2004.
- "Assessing the Flexibility of the Labor Market in Chile: An International Perspective" (with Pablo García and Jorge Restrepo). Labor Market Institutions, Jorge Restrepo and Andrea Tokman, eds., Central Bank of Chile. 2005.
- "Evaluating the Chilean Government's Debt Denomination". *Revista de Economía Chilena* 8(3): 55-74. Central Bank of Chile, 2004.
- Referee Econometrica; Review of Economic Studies; Quarterly Journal of Economics; Journal of Economic Theory; Review of Financial Studies; Journal of Money, Credit and Banking; Journal of the European Economic Association; Theoretical Economics.

Teaching

- 2010-2013 Analysis of Fixed Income Securities, University of Southern California, (Undergrad and MBA).

2008	Math Camp Instructor, Econ Ph.D., Harvard University, Macroeconomics; Microeconomics.
2007-2009	Macroeconomic Theory (graduate), Harvard University, TF for Profs. Benjamin Friedman, Gregory Mankiw, and Kenneth Rogoff.
2007	Macroeconomics and Politics (undergrad.), Harvard University, TF for Prof. Emmanuel Farhi.
2006-2007	International Monetary Economics (undergrad.), Harvard University, TF for Prof. Richard Cooper.
2001-2005	Lecturer of Macroeconomics, Catholic University (Chile).

Presentations and Discussions

Conferences	2010 Third Annual Conference of the Paul Woolley Centre (LSE –London); XII Workshop in International Economics and Finance (Torcuato di Tella –Rio de Janeiro); 6th Annual Cowles Conference on General Equilibrium (Yale –New Haven); Society for Economic Dynamics (Montreal).
	2011 Fourth Annual Conference of the Paul Woolley Centre (LSE –London); European Summer Symposium in Economic Theory (Gerzensee, Switzerland).
	2012 American Finance Association (Chicago); Jackson Hole Finance Conference; European Winter Finance Conference (Flims, Switzerland); So Cal Finance Day.
	2013 American Finance Association (San Diego); American Economic Association (San Diego).
Seminars	Harvard Economics, Harvard Business School, MIT Economics, Yale SOM, Chicago Booth, Stanford GSB, NYU Stern, USC Marshall, Georgetown, CREI, IESE, IE, Toulouse, Bocconi, Stockholm School of Economics, UCLA Economics, NY Fed, Minneapolis Fed, SF Fed, Central Bank of Chile, Catholic University of Chile, University of Lausanne.